

# HOUSE BILL No. 1309

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-3-23.

**Synopsis:** Repeal of valuation method for certain property. Repeals the property tax valuation method for special integrated steel mill and oil refinery/petrochemical equipment.

**Effective:** January 1, 2008 (retroactive).

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**Brown C**

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January 15, 2008, read first time and referred to Committee on Ways and Means.

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Introduced

Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

## HOUSE BILL No. 1309

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A BILL FOR AN ACT to repeal a provision of the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 6-1.1-3-23 IS REPEALED [EFFECTIVE
- 2 JANUARY 1, 2008 (RETROACTIVE)].
- 3 SECTION 2. [EFFECTIVE JANUARY 1, 2008 (RETROACTIVE)]
- 4 **The repeal of IC 6-1.1-3-23 by this act applies only to property**
- 5 **taxes first due and payable after 2008.**
- 6 SECTION 3. **An emergency is declared for this act.**

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